

Tier One Silver Announces Voting Results of 2024 Annual General Meeting

Vancouver, Canada – August 13, 2024 – Tier One Silver Inc. (TSXV: TSLV) (OTCQB:TSLVF) (“Tier One” or the “Company”) is pleased to announce the voting results for the election of its Board of Directors at the Annual General Meeting (the “Meeting”) of Shareholders held on August 7, 2024, in Vancouver, British Columbia. The director nominees as listed in the Company’s Information Circular dated July 26, 2024, and SEDAR+ filed July 28, 2024 (the “Circular”), were elected as directors of the Company at the Meeting to serve until the next Meeting.

A total of 43,870,612 of the Company’s common shares were present or represented by proxy at the Meeting, representing 25.69% of the outstanding common shares. The voting results for the election of directors are as follows:

Election of Directors:

Name of Nominee	Votes For	Votes For (%)	Votes Withheld/Abstain	Votes Withheld/Abstain (%)
Antonio Arribas	40,367,893	98.83%	478,537	1.17%
Ivan James Bebek	40,472,355	99.08%	374,075	0.92%
Peter Dembicki	40,480,384	99.10%	366,046	0.90%
Jeffrey Mason	39,345,100	96.32%	1,501,330	3.68%
Christina Strashek	40,306,703	98.68%	539,727	1.32%
Paul Sun	40,369,795	98.83%	476,635	1.17%

There were 3,024,182 non-votes recorded (but not voted) for each director. Non-votes are discretionary votes given to a broker by a US beneficial holder, but such votes are not allowed under Canadian Securities Regulations.

Reappointment of Auditor:

	Votes For	Votes For (%)	Votes Withheld/Abstain	Votes Withheld/Abstain (%)
Deloitte LLP	43,748,910	99.72	121,702	0.28%

Incentive Plan Resolution:

	Votes For	Votes For (%)	Votes Against	Votes Against (%)
Long-term Incentive Plan	37,880,031	92.74	2,966,399	7.26%

Shareholders voted in favour of the Company’s long-term incentive plan (“LTI Plan”), which was authorized by the Board June 11, 2024 and summarized in the Company’s Circular. The LTI Plan limits the number of common shares

reserved for issuance under the LTI Plan, together with all other security-based compensation arrangements of the Company to 10% of the issued and outstanding shares (on a non-diluted basis). The Company currently has 171,049,523 common shares issued and outstanding meaning the maximum Unit Awards issuable under the plan at this time is 17,104,952 of which 9,930,000 Options have been issued leaving 7,174,952 Unit Awards available for issuance.

ON BEHALF OF THE BOARD OF DIRECTORS OF TIER ONE SILVER INC.

Peter Dembicki President, CEO and Director

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About Tier One Silver

Tier One Silver is an exploration company focused on creating value for shareholders and stakeholders through the discovery of world-class silver, gold and copper deposits in Peru. The Company is focused on its flagship exploration project, Curibaya. The Company's management and technical teams have a strong track record in raising capital, discovery and monetization of exploration success. For more information, visit www.tieronesilver.com.

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