



**TIER ONE SILVER
(the “Company”)**

POSITION DESCRIPTION FOR CHAIR OF THE BOARD

(Adopted by the Board on August 10, 2023)

Mandate

The Chair of the Board of Directors (the “Board”) of the Company takes all reasonable measures to ensure the Board fulfills its oversight responsibilities. The Chair is responsible for the management and the effective performance of the Board, and provides leadership and direction to the Board.

Responsibilities

In addition to the responsibilities applicable to all directors of the Company, the responsibilities of the Chair of the Board include the following:

- a) Presiding at all meetings of the Company’s shareholders and of the Board;
- b) Assisting the Board, Board Committees and the individual directors in effectively understanding and discharging their respective duties and responsibilities;
- c) During Board meetings, encouraging participation and discussion by individual directors, facilitating consensus, and ensuring that clarity regarding decisions is reached and duly recorded;
- d) Fostering ethical and responsible decision making by the Board and its individual members;
- e) Providing advice and counsel to the Chief Executive Officer and other senior officers of the Company;
- f) Overseeing all aspects of the Board and Board Committee functions to ensure compliance with the Company’s corporate governance practices;
- g) Overseeing the annual Board self-assessment to be conducted by the Company’s Nomination and Governance Committee;
- h) Ensuring independent directors regularly discuss among themselves, without the presence of management, the Company’s affairs; and
- i) Carrying out other responsibilities at the request of the Board.